

Message Text

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PAGE 01 STATE 101035
ORIGIN XMB-04

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FM SECSTATE WASHDC

TO AMEMBASSY MAPUTO

UNCLAS STATE 101035

E.O. 11652: N/A

TAGS: EFIN, MZ

SUBJECT: EXIMBANK LOAN 4516

REFERENCE: YOUR CABLE MAPUTO 416

1. FOLLOWING TELEXED TO CASSIMO, BANK OF MOZAMBIQUE TODAY QUOTE EXIMBANK HAS NOT BEEN PAID FEES AND INTEREST DUE JANUARY 31, 1978, TOTALLING DOLS. 77,716.14. CHASE MANHATTAN BANK ADVISED ON APRIL 12 THAT THEY HAD PAYMENT ORDERS FOR AMOUNTS DUE ON THEIR LOANS, BUT NOT FOR PAYMENT OF EXIM DELINQUENCIES. RECENT EXIMBANK AUTH-
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ORIZATIONS FOR ROAD EQUIPMENT WERE PREDICATED UPON YOUR WORD AND YOUR ASSURANCES TO MESSRS. LENTZ AND H H HUBER THAT BANCO DE MOCAMBIQUE WOULD HONOR ALL ITS COMMITMENTS, IN PARTICULAR THE PAYMENTS DUE EXIMBANK RELATING TO THE SENA SUGAR AND MABOR TIRE LOANS. CONSIDERATION OF LOCOMOTIVE FINANCING WILL DEPEND ENTIRELY UPON MOZAMBIQUE BEING CURRENT TO EXIMBANK. PLEASE TELEX US IMMEDIATELY REGARDING THIS ARREARAGE.
UNQUOTE

2. IMPOSSIBLE TO CONSIDER GE LOCOMOTIVE FINANCING IN
FACE OF DELINQUENCY. WOULD APPRECIATE YOUR FOLLOW-UP
WITH CASSIMO AND WE AWAIT STATISTICS. CHRISTOPHER

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Disposition Approved on Date:

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Disposition Event:

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To: MAPUTO

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